

**April 2017:** The index decreased slightly in April 2017, dropping .41 points. Most components experienced small decreases, while the Purchasing Manager's Index and Durable Goods both increased.

## **Direction of Individual Components:**

Positive: Purchasing Manager's Index (NW), Durable Goods (KC),

Negative: Yield Spread (US), Initial Unemployment Claims (KC), Consumer Sentiment (US), New Business Incorporation (WA), Help Wanted Ads (KC), Residential Permits (KC)